

BUSINESS PROGRAMS & INCENTIVES



Economic Development Department County of Monterey tinyurl.com/MoCoEconDev



Dear Business Leaders,

Welcome to Monterey County, where innovation meets opportunity! We are thrilled to extend a warm invitation to all businesses, both established and aspiring, who are considering locating or expanding their operations in our vibrant region. Nestled along California's breathtaking Central Coast, Monterey County offers an ideal environment for economic growth and development.

With a rich history and diverse economy, our county presents an array of advantages for businesses across various industries. From the flourishing agricultural sector to the thriving tourism and hospitality industry, our region boasts abundant resources and a skilled workforce to support your ventures. Additionally, Monterey County's strategic location between the bustling cities of San Francisco and Los Angeles provides a gateway to extensive markets and lucrative business opportunities. As your trusted partner in economic development, we are committed to providing tailored support, fostering a business-friendly climate, and facilitating connections to help you thrive. Join us in Monterey County, where business dreams take flight, and success finds its home.



MEET YOUR TEAM



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Grants



Discover a world of financial support through grants specifically designed for businesses. These grants offer funding opportunities that can fuel innovation, research, development, and expansion initiatives. Leverage grants to access capital, invest in new technologies, drive sustainability, and achieve your business goals while minimizing financial burdens.

Note: Some grants may be fully exhausted at any given time.



CALIFORNIA CLEAN TRANSPORTATION 01 PROGRAM	HIGH ROAD TRAINING PARTNERSHIPS 05 (RWTP)
 Provides funding to support innovation and accelerate the development and deployment of advanced transportation and fuel technologies Grant award varies by program California Clean Energy Commission (916) 776-0738 ftd@energy.ca.gov 	 Public-private partnerships with funding support from the state to build skills for California's "high road' employers through worker-focused training partnerships Grant award varies California Workforce Development Board hrtp@cwdb.ca.gov
ELECTRIC PROGRAM INVESTMENT 02 CHARGE (EPIC)	HYDROGEN REFUELING 06 INFRASTRUCTURE GRANTS
 Invests in scientific and technological research to accelerate the transformation of the electricity sector to meet the state's energy and climate goals Grant award varies by program California Clean Energy Commission erdd@energy.ca.gov 	 Funding for grant projects that provide publicly available hydrogen refueling stations to enable continued growth of the California fuel cell electric vehicle (FCEV) market Grant award varies California Clean Energy Commission natalie.johnson@energy.ca.gov (916) 891-8523
FOREST HEALTH GRANTS 03	ORGANIC GRANT PROGRAM 07
 Funds active restoration and reforestation activities aimed at providing for more resilient and sustained forests Maximum grant award: \$ 7 M Department of Forestry and Fire Protection foresthealth@fire.ca.gov 	 Provides financial support to lower overall greenhouse gas emissions by expanding existing capacity or establishing new facilities in California to reduce the amount of California-generated green materials, food materials, and/or Alternative Daily Cover being sent to landfills Grant award varies Department of Resources Recycling and Recovery ghgreductions@calrecycle.ca.gov (916) 341-5062
HEALTHY SOILS PROGRAM 04	RECOVERY GRANT PROGRAM - EDIBLE 08 FOOD
 Provides financial assistance for implementation of conservation management that improves soil health, sequesters carbon and reduces greenhouse gas emissions. Grant award varies California Department of Food and Agriculture cdfa.hsp_tech@cdfa.ca.gov 	 Funds programs that support new and expanded edible food recovery and food waste prevention projects Maximum grant award: \$ 250,000 Department of Resources Recycling and Recovery ghgreductions@calrecycle.ca.gov (916) 341-5062

SPECIALTY CROP GRANT PROGRAM 09	CARL MOYER MEMORIAL AIR QUALITY 13 STANDARDS ATTAINMENT PROGRAM
 Provides funding to projects that enhance the competitiveness of California specialty crops. Specialty crops are fruits, vegetables, tree nuts, dried nuts, and horticulture and nursery crops (including floriculture) Maximum grant award: \$ 500,000 California Department of Food and Agriculture grants@cdfa.ca.gov (916) 657-3231 	 Provides funding for cleaner-than-required engines, equipment, and other sources of air pollution Grant award varies California Air Resources Board 8666diesel@arb.ca.gov (866) 634-3735
TIRE RECYCLING GRANTS 10	FARMER PROGRAM 14
 Funding is provided to a variety of existing grant programs to reduce the number of tires going to landfills for disposal and eliminating the stockpiling of waste tires Grant award varies by program California Department of Resources Recycling and Recovery tiregrants@calrecycle.ca.gov (916) 341-5062 	 Provides funding through local air districts for agricultural harvesting equipment, heavy-duty trucks, agricultural pump engines, tractors, and other equipment used in agricultural operations Grant award varies California Air Resources Board farmer@arb.ca.gov (916) 282-6273
CALIFORNIA VENUES GRANT PROGRAM 11	F-GAS EMISSION REDUCTION INCENTIVE 15
 Provides financial support for eligible independent live events venues that have been affected by Covid-19 in order to support their continued operation Grant award contingent on business revenues California Office of the Small Business Advocate (888) 984-1173 	 Funding is provided to support the food retail sector's transition to best available refrigerant technologies by promoting the adoption of climate-friendly low global warming potential refrigerant technologies Grant award varies California Air Resources Board frip@arb.ca.gov (916) 323-1510
CALFIRE BUSINESS & WORKFORCE 12 DEVELOPMENT GRANTS	FOOD PRODUCTION INVESTMENT 16 PROGRAM
 Funding is provided to maintain and enhance the forest-sector workforce and businesses in California to promote healthy resilient forests throughout the state by supporting a diverse set of business development and workforce development projects Grant award varies from \$ 500,000 - \$ 5,000,000 Department of Forestry and Fire Protection woodproducts@fire.ca.gov 	 Provides grants to help food processors accelerate the adoption of advanced energy and decarbonization technologies to support electrical grid reliability and reduce greenhouse gas emissions Grant award varies annually California Energy Commission angela.hockaday@energy.ca.gov (916) 654-5186

HEALTHY REFRIGERATION GRANT 17 PROGRAM	CLEANUP & BROWNFIELD ASSISTANCE 21
 Funds energy efficient refrigeration units in corner stores, small businesses, and food donation programs in low-income or low-access areas throughout the state to stock California-grown fresh produce, nuts, dairy, meat, eggs, minimally processed, and culturally appropriate foods Grant award varies by business California Department of Food and Agriculture cafarmtofork@cdfa.ca.gov 	 Offers loans and grants to assist with addressing environmental investigations and cleanups at properties throughout California Grant award varies by program and project type California Department of Toxic Substance Control maryam.tasnifabbasi@dtsc.ca.gov (714) 484-5489
CITY OF PACIFIC GROVE GRANT 18 OPPORTUNITY FOR BUSINESSES SERVING WOMEN AND MINORITY POPULATIONS	CITY OF SALINAS MARKETING & 22 TECHNOLOGY GRANT PROGRAM
 Provides unrestricted funding to small businesses within Pacific Grove that are majority women or minority-owned businesses Maximum grant award: \$ 10,000 Community Development Department <u>lohalloran@cityofpacificgrove.org</u> 	 Provides grant funding to businesses located in the Alisal and City-Wide to cover eligible expenses Maximum grant award: \$ 2,500 City of Salinas Business Navigator bizsupport@ci.salinas.ca.us (831) 758-7493
CA SUSTAINABLE ENERGY 19 ENTREPRENEUR DEVELOPMENT FUNDING (CALSEED)	CITY OF KING COVID-19 BUSINESS RELIEF 23 GRANTS
 Provides grant funding, mentorship, access to key accelerator and incubator programs and test facilities, and enhanced access to private capital among other benefits Maximum grant award: \$ 600,000 CalSeed info@calseed.fund 	 Provides grant funding to small businesses operating prior to March 2020 within city limits Maximum grant award: \$ 10,000 City of King ycervantes@kingcity.com (831) 386-5929
CITY OF SOLEDAD CITY-WIDE BUSINESS 20 FACADE IMPROVEMENT GRANT	
 Provides funding to businesses located within eligible designated commercial districts to make eligible facade improvements Maximum grant award: \$ 25,000 City of Soledad Economic Development tvargas@cityofsoledad.com (831) 223-5016 	

Access to Capital

Unlock the capital you need to fuel your business's growth and ambitions. Explore a range of financing options, including traditional loans, venture capital, and government-backed programs, tailored to meet your unique funding requirements. With accessible capital, you can invest in infrastructure, technology, talent acquisition, and marketing efforts to drive your business forward.



Note: These programs are subject to change and may close at any time.



CALCAP: HEAVY-DUTY VEHICLE AIR 01 QUALITY LOAN PROGRAM (HDVAQLP)	CLIMATE CATALYST REVOLVING LOAN 04 FUND
 HDVAQLP is a loan loss reserve program, which may provide up to 100% coverage on losses from certain loan defaults Financial institutions receive support when making loans to small businesses for air quality compliant vehicles for small fleet owners Office of the California State Treasurer calcap@treasurer.ca.gov 	 The Climate Catalyst Revolving Loan Fund provides a range of financial instruments to help bridge the financing gap currently preventing advanced technologies from scaling into the marketplace The Catalyst Fund's current focus is on three sectors critical to the state's climate mitigation and resilience strategies: Climate-Smart Agriculture Forest Biomass Management and Utilization Clean Energy Transmission IBank climatefinancing@ibank.ca.gov (916) 341-6600
CALCAP: AMERICANS WITH DISABILITIES 02 ACT (ADA) FINANCING PROGRAM	CLIMATE TECH FINANCE 05
 The CalCap ADA Financing Program is a loan loss reserve program which provides up to 100% coverage on losses as a result of certain loan defaults The program supports financial institutions when they make loans to small businesses that may otherwise have difficulty obtaining financing in order to make physical alterations or retrofits to a business Small businesses with 30 or fewer full time equivalent employees OR have a total annual gross income of less than \$5 M requiring a loan for facilities under \$10,000 square feet. ADA compliance-related costs are eligible for more favorable loan terms Office of the California State Treasurer o calcap@treasurer.ca.gov 	 The Climate Tech Finance program bridges the gap between climate entrepreneurs needing working capital and commercial and community lenders seeking to participate in the high-growth, high-impact clean technology market by offering loan guarantees that lower the risk of the lending process and helping climate entrepreneurs secure working capital IBank ctf@baaqmd.gov (415) 749-4900
CALCAP: SMALL BUSINESS 03	EXPANDING VENTURE CAPITAL 06 PROGRAM
 The CalCap for Small Business is a loan loss reserve program for participating financial institutions (PFI) which provides up to 100% reimbursement for certain loan defaults from PFI's CalCap SB loan loss reserve account The program supports PFI's when they make loans to small businesses that may otherwise have difficulty obtaining financing Office of the California State Treasurer calcap@treasurer.ca.gov 	 The Expanding Venture Capital program is funded through the State Small Business Credit Initiative (SSBCI 2.0) program, which was created through the federal American Rescue Plan Act of 2021 and will invest \$200M in venture capital (VC) funds and businesses in the state. \$150M of the funds will be invested in VC funds, and the balance directed to businesses IBank vc@test.ibank.ca.gov (916) 341-6600

CALCAP: SEISMIC SAFETY FINANCING 07 PROGRAM (SSFP)	FARM LOANS 09
 The CalCap SSFP is designed to assist California small businesses and residential property owners with financing the costs for seismic retrofit construction alterations to buildings in order to substantially mitigate potential damage from seismic events CalCap SSFP is a loan loss reserve program for participating financial institutions which provides up to 100% reimbursement for certain loan defaults Office of the California State Treasurer calcap@treasurer.ca.gov 	 The Farm Service Agency (FSA) administers a variety of farm loan programs offered by the U.S. Department of Agriculture (USDA) including: Beginning Farmers and Ranchers Loans Emergency Farm Loans Farm Loan Servicing Farm Operating Loans Farm Ownership Loans Guaranteed Farm Loans Microloans Minority and Women Farmers and Ranchers Native American Loans Youth Loans Monterey County Farm Service Agency amy.davis3@usda.gov (831) 975-7742
RECYCLING MARKET DEVELOPMENT08ZONE LOAN PROGRAM (RMDZ)	SMALL BUSINESS ADMINISTRATION:107(A) LOAN PROGRAM
 The RMDZ program combines recycling with economic development to fuel new businesses, expand existing ones, create jobs, and divert waste from landfills This program provides attractive loans, technical assistance, and free product marketing to businesses that use materials from the waste stream to manufacture their products and are located in a zone Local government incentives may include relaxed building codes and zoning laws, streamlined local permit process, reduced taxes and licensing, and increased and consistent secondary material feedstock supply County of Monterey Economic Development vaughnr@co.monterey.ca.us (831) 784-5602 	 The 7(a) Loan Program, SBA's most common loan program, includes financial help for small businesses with special requirements. This is a good option when real estate is part of a business purchase but it can also be used for other business expenses The maximum loan amount ofr a 7(a) loan is \$ 5M Cal Coastal Rural Development Corporation (831) 424-1099

GREENHOUSE GAS REDUCTION FUND 11 (GGRF)	STATE SMALL BUSINESS LOAN 13 GUARANTEE
 CalReycle established the GGRF to provide financial incentives for capital investments in infrastructure for aerobic composting, anaerobic digestion and recycling and manufacturing facilities that will reduce greenhouse gas emissions These programs are part of California Climate Investments, a statewide program that puts billions of cap-and-trade dollars to work reducing greenhouse gas emissions, strengthening the economy and improving public health and the environment - particularly in disadvantaged and low-income communities CalRecycle ghgreductions@calrecycle.ca.gov 	 IBank's loan guarantees can pay lenders up to 80% of a small business's outstanding loan in the event the small business is unable to pay By guaranteeing loans, IBank gives lenders the confidence they need to issue loans to small businesses that otherwise struggle to access capital IBank sbfc-programs@ibank.ca.gov (916) 341-6600
JUMP START MICROLOAN PROGRAM 12	SMALL BUSINESS ADMINISTRATION:14504 LOAN PROGRAM
 IBank's Small Business Finance Center features a microloan program for businesses in low-wealth communities. The Jump Start Loan Program helps small businesses in low-wealth communities start, grow and thrive. Jump Start's goal includes assisting underserved groups such as women, people of color, veterans, the disabled and those previously incarcerated The Jump Start Loan Program can help start or grow businesses for entrepreneurs that may not qualify for loans with traditional lenders or other programs because they are often too new or too small Cal Coastal Rural Development Corporation (831) 424-1099 	 The 504 Loan Program provides long-term, fixed rate financing for major fixed assets that promote business growth and job creation The maximum loan amount for a 504 loan is \$ 5.5M For certain energy projects, the borrower can receive a 504 loan for up to \$ 5.5M per project, for up to three projects not to exceed \$16.5M total Cal Coastal Rural Development Corporation (831) 424-1099

EL PAJARO COMMUNITY DEVELOPMENT15CORPORATION (CDC): JOB CREATIONMICROLOAN	SMALL BUSINESS ADMINISTRATION: 18 COMMUNITY ADVANTAGE PROGRAMS
 El Pajaro CDC offers a host of financing opportunities for pre-venture, startup, and existing businesses in Monterey, Santa Cruz and San Benito Counties The maximum loan amount for the Job Creation Microloan is \$50,000 Loan must result in creation of new jobs or reinstatement of jobs lost due to Covid-19 El Pajaro CDC loans@elpajarocdc.org (831) 722-1224 	 The Community Advantage (CA) Pilot Loan Program was introduced by the SBA to meet the credit, management, and technical assistance needs of small businesses in underserved markets CA provides mission-oriented lenders, primarily nonprofit financial intermediaries focused on economic development, access to 7(a) loan guarantees for loans of \$350,000 or less Cal Coastal Rural Development Corporation (831) 424-1099
EL PAJARO CDC: FONDO ALISAL 16 MICROLOAN	SMALL BUSINESS ADMINISTRATION:19EXPRESS LOAN
 The Fondo Alisal Microloans offers loans with a maximum amount of \$50,000 The business must be based within the City of Salinas El Pajaro CDC loans@elpajarocdc.org (831) 722-1224 	 The SBA Express Loan Program features an accelerated turnaround time for SBA review. The SBA will respond to your application within 36 hours The maximum loan amount for an SBA Express Loan is \$ 500,000 Cal Coastal Rural Development Corporation (831) 424-1099
EL PAJARO CDC: RURAL BUSINESS 17 MICROLOAN	MONTEREY COUNTY REVOLVING LOAN 20 FUND
 The Rural Business Microloan offers loans of up to \$50,00 to eligible businesses Business must be based in HUD-designated rural areas within Monterey, Santa Cruz or San Benito Counties o % interest rate El Pajaro CDC loans@elpajarocdc.org (831) 722-1224 	 The Monterey County Revolving Loan Fund provides Monterey County businesses loans of up to \$400,000 One jobs must be created or retained for each \$20,000 lent County of Monterey Economic Development vaughnr@co.monterey.ca.us (831) 784-5602



Workforce



Empower your business with a wide array of workforce resources designed to optimize productivity and success. From talent acquisition platforms and recruitment strategies to comprehensive employee training programs, these resources enable you to attract top talent and develop a skilled workforce. Leverage workforce resources to enhance employee engagement, foster a positive work culture, and drive your business towards sustainable growth.

CALIFORNIA EMPLOYMENT TRAINING 01 PANEL 01	WORKFORCE TAX INCENTIVES 03
 Provides funding to employers to help upgrade the skills of their workers through training that leads to well-paying, long-term jobs Funding is provided as a reimbursement for training provided Employment Training Panel San Francisco Bay Area Regional Office (650) 655-6930 	• To see the full list of workforce related tax credits and more, please refer to the Tax Incentives section
MONTEREY COUNTY WORKFORCE 02 DEVELOPMENT BOARD (MCWDB)	
 MCWDB provides recruiting assistance, workforce training, On-the-Job training, human resource assistance, financial assistance, and layoff aversion services. Resources related to Covid-19 are also available. Monterey County Workforce Development Board (831) 796-6434 	





Section 4

CALIFORNIA COMPETES TAX CREDIT 01 (CCTC)	HIGH ROAD CANNABIS TAX CREDIT 05
 Income tax credit available to businesses that want to locate in California or stay and grow in California Maximum tax credit award is up to 20% of the total amount allotted for the fiscal year Governor's Office of Business and Economic Development (GO-Biz) (916) 322-4051 	 Qualified cannabis businesses may receive a tax credit of 25% of their qualified expenditures in the taxable year Maximum tax credit award is \$ 250,000 California Franchise Tax Board ftbcannabis@ftb.ca.gov
CAPITAL INVESTMENT INCENTIVE 02 PROGRAM (CIIP)	NEW MARKET TAX CREDIT 06
 Partial property tax abatement for qualified manufacturing facilities for assessed property values in excess of \$ 150M Maximum tax credit is based on property assessment Governor's Office of Business and Economic Development (877) 345-4633 calbiz@gobiz.ca.gov 	 Federal tax credit for businesses making equity investments in specialized financial intermediaries called Community Development Entities Maximum tax credit totals 39% of the original investment amount and is claimed over a period of 7 years Community Development Financial Institutions Fund cdfihelp@cdfi.treas.gov
FILM & TV SOUNDSTAGE TAX CREDIT 03 (NEW)	OPPORTUNITY ZONES 07
 State tax credit allocated to qualified production entities with projects filming on certified soundstages as outlined by the California Film Commission Maximum tax credit is \$ 12M per season/film California Film Commission soundstageincentive@film.ca.gov 	 Federally certified census tracts that offer an array of incentives including tax credits for eligible businesses Tax credits and incentives are contingent upon a variety of factors Governor's Office of Business and Economic Development zones@gobiz.ca.gov (877) 345-4633
FILM & TV SOUNDSTAGE TAX CREDIT 3.0 04	RESEARCH AND DEVELOPMENT TAX 08 CREDIT (R&D)
 State tax credit for qualifying motion pictures for eligible expenses Maximum tax credit varies by applicant type California Film Commission incentiveprogram3@film.ca.gov 	 State tax credit for qualified businesses conducting eligible research and development activities Maximum tax credit is \$ 5M California Franchise Tax Board (800) 852-5711

STATE HISTORIC TAX CREDIT 09	WORK OPPORTUNITY TAX CREDIT 13
 State tax credit for qualified businesses seeking to rehabilitate historic buildings that reflect the character of communities Maximum tax credit award is to be determined California State Parks Office of Historic Preservation info.calshpo@parks.ca.gov (916) 445-7000 	 Federal tax credit for businesses hiring individuals belonging to one of 10 targeted groups as certified by a designated local agency Maximum tax credit award is \$ 9,600 per eligible employee California Employment Development Department wotcsupport@edd.ca.gov (916) 277-5140
HOMELESS HIRING TAX CREDIT 10	CLEAN VEHICLE REBATE PROJECT 14
 Tax credit for qualified businesses hiring individuals currently experiencing homelessness as certified by Continuum of Care programs and community-based service providers Tax credit award varies from \$ 2,500 - \$ 10,000 per eligible employee for maximum award of \$ 30M per year California Franchise Tax Board ftbhhtc@ftb.ca.gov (800)852-5711 	 State rebate for qualified businesses purchasing clean vehicles Maximum rebate is up to \$ 7,000 per vehicle Center for Sustainable Energy cvrp@energycenter.org (866) 984-2532
EMPLOYEE RETENTION TAX CREDIT 11 (ERC)	HYBRID & ZERO EMISSION15TRUCK & BUS INCENTIVE (HVIP)
 Federal tax credit designed to support businesses that retained their employees during the Covid-19 pandemic Tax credit of up to \$ 26,000 per eligible employee and other factors Monterey County Business Council info@mcbc.biz (831) 216-3000 	 State voucher program for businesses purchasing hybrid and zero emission trucks and buses Vouchers vary per vehicle type California HVIP info@californiahvip.org (888) 457-4847
NEW EMPLOYMENT TAX CREDIT 12	PARTIAL SALES & USE TAX EXEMPTION: 16 DIESEL FUEL
 Corporate income tax credit equal to 35% of wages (above \$15/hr and below \$35/hr) in the first five years of employment (up to \$56,000) per eligible employee California Franchise Tax Board (916) 845-3464 gedi@ftb.ca.gov 	 Partial Sales & Use tax exemption for the sale, storage, use, or other consumption of diesel fuel used in farming activities or food processing Sales & Use tax exemption of 5% California Franchise Tax Board (800) 400-7115

PARTIAL SALES & USE TAX EXEMPTION: 17 FARM EQUIPMENT AND MACHINERY	PARTIAL SALES & USE TAX EXEMPTION: 20 TIMBER HARVEST
 Partial Sales & Use tax exemption for the sale, storage, use, or other consumption of farm equipment, machinery, and their parts to qualified persons for use in qualifying activities Sales & Use tax exemption of 5% California Franchise Tax Board (800) 400-7115 	 Partial Sales & Use tax exemption for sales and purchases of equipment, machinery and their parts designed primarily for off-road use in commercial timber harvesting operation by a "qualified person." The partial exemption also applies to leases of off-road commercial timber harvesting equipment and machinery subject to tax measured by rentals payable Sales & Use tax exemption of 5% California Franchise Tax Board (800) 400-7115
PARTIAL SALES & USE TAX EXEMPTION: 18 TELEPRODUCTION	INDUSTRIAL DEVELOPMENT BONDS (IDB) 21
 Partial Sales & Use tax exemption for the sale, storage, use or other consumption of machinery, equipment including component parts to a qualified person used primarily in teleproduction or other postproduction services. The exemption also includes other qualified uses and expenditures. Visit website for the full list Sales & Use tax exemption of 5% California Franchise Tax Board (800) 400-7115 www.ftb.ca.gov 	 Offers tax-exempt financing for qualified manufacturing and processing companies for the construction or acquisition of facilities and equipment. IDBs allow private companies to borrow at low interest rates normally reserved for state and local governmental entities Maximum bond amount is \$ 10M California Infrastructure and Economic Development Bank bondunit@ibank.ca.gov (916) 341-6600
PARTIAL SALES & USE TAX EXEMPTION: 19 MANUFACTURING, RESEARCH, & DEVELOPMENT	INDUSTRIAL DEVELOPMENT BONDS 22 (IDB): POLLUTION CONTROL & MANUFACTURING
 Partial Sales & Use tax exemption for the purchase or lease of qualified machinery and equipment primarily used in manufacturing, research and development, and electric power generation or production, storage or distribution Sales & Use tax exemption of 3.9375% California Franchise Tax Board (800) 400-7115 	 Offers tax-exempt financing for projects which involve a pollution control facility and also feature a manufacturing component Maximum bond amount is subject to tax-exempt allocation California State Treasurer cpcfabond@treasurer.ca.gov (916) 654-5610

Special Economic Development Zones

Step into a world of opportunity with special economic development zones designed to empower businesses like yours. These zones offer a unique blend of incentives, tax benefits, streamlined regulations, and infrastructure support, creating an environment conducive to business growth and innovation. Take advantage of these zones to expand your operations, access new markets, and thrive in a dynamic business ecosystem.





OPPORTUNITY ZONES 01	RECYCLING MARKET DEVELPMENT 03 ZONES (RMDZ)
 Provides preferential capital gains treatment for investments within designated low-income census tracts: temporary tax deferral on any capital against reinvested in a QOF within 180 days of realization 10% step-up in basis for capital gains reinvested in a QOF if the investment is held for 5 years basis is increased an additional 5% for any investments held for 7 years taxpayers can exclude up to 15% of the value of their reinvested capital gains from their taxable income permanently exclude from taxation any capital gains that accrue after their investment in a QOF, if the investment is held for at least 10 years County of Monterey Economic Development vaughnr@co.monterey.ca.us (831) 784-5602 	 Provides attractive loans, technical assistance, and free product marketing to businesses that use materials from the waste stream to manufacture their products and are located in a RMDZ Local government incentives* may include relaxed building codes and zoning laws, streamlined local permit processes, reduced taxes and licensing, and increased and consistent secondary material feedstock supply *Local incentives vary from jurisdiction to jurisdiction County of Monterey Economic Development vaughnr@co.monterey.ca.us (831) 784-5602
HUBZONE PROGRAM 02	U.S. DEPARTMENT OF AGRICULTURE 04 (USDA): RURAL DEVELOPMENT BUSINESS PROGRAMS
 Federal government contracting program that limits competition for certain contracts to businesses in historically underutilized business zones and gives preferential consideration to those businesses in full and open competition HUBZone-certified businesses also get a 10% price evaluation preference in full and open contract competitions Monterey Bay APEX Accelerator apex@mcbc.biz (831) 216-3000 	 Provide financial backing and technical assistance to stimulate business creation and growth in rural areas These programs help to provide capital, equipment, space, job training, and entrepreneurial skills that can help start and/or grow a business They also support the creation and preservation of quality jobs in rural areas Farm Service Agency - Salinas vivian.soffa@usda.gov (831) 424-7377



Business Support Organizations

Tap into a robust network of support organizations dedicated to empowering businesses. To help you navigate challenges and foster growth, these organizations provide a range of resources, such as mentorship programs, professional development courses, and access to funding opportunities. Benefit from their expertise and guidance to accelerate your business's success and stay ahead in a competitive market.



BUILDING BUSINESS BACK (BBB) 01	MONTEREY BAY APEX ACCELERATOR 04
 A program of the County of Monterey in partnership with the Monterey County Business Council, BBB helps businesses find the resources they need to grow and thrive BBB provides free technical grant assistance and free workshops for business owners and entrepreneurs throughout Monterey County Services are offered in English and Spanish Building Business Back info@mcbc.biz (831) 216-3000 	 Helps small businesses contract with Federal, State, and Local governments at no cost Offers one-on-one counseling, workshops, certification & registration assistance, a bid- matching service, proposal preparation, and post award assistance Monterey Bay Apex Accelerator apex@mcbc.biz (831) 216-3000
CAL COASTAL SMALL BUSINESS 02 DEVELOPMENT CENTER (SBDC)	EXPORT-IMPORT BANK OF THE UNITED 05 STATES (EXIM)
 Cal Coastal SBDC provides free consulting services to business owners and entrepreneurs to assist with one-on-one counseling as well as trainings and workshops Services are offered in English and Spanish Cal Coastal SBDC sbdc@calcoastal.org (831) 676-2017 	 EXIM is the official export credit agency of the United States and is an independent Executive Branch agency with a mission of supporting American jobs by facilitating the export of U.S. goods and services Fills the gap for American businesses by equipping them with the financing tools necessary to compete for global sales when private sector lenders are unable or unwilling to provide financing Western Regional Office - EXIM sandra.donzella@exim.gov (858) 467-7035
CAL COASTAL RURAL DEVELOPMENT 03 CORPORATION (RDC)	U.S. COMMERCIAL SERVICE 06
 Cal Coastal RDC is a chartered nonprofit public- benefit corporation servicing the financial needs of small businesses and farmers Provides direct loans and loan guarantees to businesses located on the Central Coast through offices located in Salinas and Santa Maria Cal Coastal RDC (831) 424-1099 	 The U.S. Commercial Service is the trade promotion arm of the U.S. Department of Commerce's International Trade Administration The mission of the organization is to increase U.S. exports, enhance job creation, strengthen national security, promote and protect U.S. commercial interests abroad, and deliver customized solutions to ensure that U.S. businesses compete and win in the global marketplace The U.S. Commercial Service provides: international trade counseling, business matchmaking, market intelligence, customized services, and trade finance options U.S. Commercial Service (909) 390-8293

CALIFORNIA INFRASTRUCTURE AND 07 DEVELOPMENT BANK (IBANK)	MONTEREY COUNTY FARM BUREAU 10
 IBank was created to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities IBank's current programs include: Infrastructure State Revolving Loan Fund (ISRF) California Lending for Energy and Environmental Needs Center (CLEEN) Climate Catalyst Revolving Loan Fund Small Business Finance Center Bond Financing Program IBank (916) 341-6600 	 Monterey County Farm Bureau is a private nonprofit association of farmers and ranchers throughout Monterey County that provides information, benefits, and services to its members Monterey County Farm Bureau (831) 751-3100
CALIFORNIA FILM COMMISSION (CFC) 08	NEGOZEE 11
 CFC supports film, television, and commercial productions of all sized and budgets by providing one-stop support services including: location and troubleshooting assistance permits for filming at state-owned facilities access to resources including an extensive digital location library CFC also administers the State's Film & Television Tax Credit Programs California Film Commission (323) 860-2960 	 Negozee supports Hispanic business owners and entrepreneurs by providing technical assistance, workshops, and other professional development opportunities Negozee negozee.com
EL PAJARO COMMUNITY DEVELOPMENT09CORPORATION AND WOMEN'S BUSINESSCENTER (CDC & WBC)	SCORE CENTRAL COAST 12
 El Pajaro CDC & WBC offers technical assistance, loan application and packaging, business plans, marketing, management, and business technology applications solutions El Pajaro CDC & WBC also hosts a commercial kitchen and childcare business incubator programs El Pajaro CDC & WBC (831) 722-1224 	 SCORE Central Coast offers free small business assistance to new or aspiring business owners in Santa Cruz and Monterey Counties by connecting them with expert mentors in your industry SCORE Central Coast central.coast@scorevolunteer.org (831) 621-3735

CALIFORNIA OFFICE OF THE SMALL 13 BUSINESS ADVOCATE (CALOSBA)	VISIT CALIFORNIA 17
 CalOSBA supports economic growth and innovation and ensures that ALL California small businesses and innovative startups have the information and direct support they need to better navigate resources, programs, and regulations Central California Region - CalOSBA linda.quinones-vaughan@gobiz.ca.gov (916) 447-7937 	 Visit California is a nonprofit corporation with a mission to develop and maintain marketing programs - in partnership with the State's travel industry - that keep California top-of-mind as a premier travel destination California Welcome Center - Salinas info@soulofca.org (831) 757-8687
WESTERN GROWERS CENTER FOR 14 INNOVATION AND TECHNOLOGY (WGCIT)	SALINAS UNITED BUSINESS ASSOCIATION 18 (SUBA)
 The Center was created to help identify industry priorities, discover technologies to address those priorities, set up testing, facilitate industry feedback and communicate progress to California, Arizona, and Colorado fresh produce farmers WGCIT offers low-cost office spaces in their Downtown Salinas location WGCIT info@wginnovation.com (831) 272-0661 	 SUBA is a Business Improvement District (BID) within the City of Salinas that primarily serves businesses in the Alisal district SUBA offers a variety of workshops and events SUBA subadirector@gmail.com (831) 796-0896
MONTEREY BAY ECONOMIC 15 PARTNERSHIP (MBEP)	MONTEREY COUNTY VINTNERS & 19 GROWERS ASSOCIATION (MCVGA)
 MBEP is a regional member-supported nonprofit organization consisting of public, private, and civic entities located throughout the Counties of Monterey, San Benito, and Santa Cruz MBEP leads initiatives in: Housing Broadband Economic Development MBEP admin@mbep.biz (831) 915-2806 	 MCVGA represents the wine industry in Monterey County and promotes viticulture tourism in the region MCVGA (831) 375-9400

CALIFORNIA MANUFACTURING20TECHNOLOGY CONSULTING (CMTC)	CALIFORNIA VETERANS - CALVET 22
 CMTC is a private non-profit organization that provides free technical assistance, workforce development, and consulting services to small and medium-sized manufacturers throughout the State of California CMTC (310) 263-3060 comm@cmtc.com 	 CalVet is the agency that oversees veterans affairs within the State of California and provides a variety of support programs Business programs offered by CalVet include: Disabled Veteran Business Enterprise (DVBE) Program Apprenticeship & On-the-Job Training Programs Business License, Tax, and Fee Waivers Monterey County Veterans Service Office (831) 647-7613
MONTEREY BAY DRONE AUTOMATION & 21 ROBOTICS TECHNOLOGIES (DART)	UC SANTA CRUZ MBEST CENTER 23
 Monterey Bay DART brings together industry, government, academia, and practitioners in these industry clusters and provides a regional coordination and advancement forum Monterey Bay DART (831) 264-8299 	 The UC Santa Cruz MBEST Initiative is an effort to develop properties owned by the University of California for the purpose of fostering economic development, light industrial, housing and research MBEST Center mbest-help@ucsc.edu
MONTEREY COUNTY BUSINESS COUNCIL 20	MONTEREY COUNTY CONVENTION & 22 VISITORS BUREAU
 Monterey County Business Council is a leading business organization in Monterey County dedicated to promoting economic development and business growth in the region. Monterey County Business Council (831) 216-3000 info@mcbc.biz 	 The Monterey County Convention & Visitors Bureau provides resources to attract more visitors to our region and help promote businesses to leisure travelers, media outlets and groups. See Monterey (831) 657-6426 sales@seemonterey.com

ARTS COUNCIL FOR MONTEREY COUNTY 21	MONTEREY COUNTY FILM COMMISSION 23
 The Arts Council for Monterey County (Arts4MC) provides promotional, technical, and financial support to arts and cultural organizations. Arts Council for Monterey County info@arts4mcb.org (831) 622-9060 	 The Monterey County Film Commission works to increase economic development through the film industry, and also to support locals through employment and education related to the film industry. Monterey County Film Commission info@filmmonterey.org (831) 646-0910
CHAMBERS OF COMMERCE 21	
 The chambers offer a wealth of benefits, including valuable networking opportunities, access to industry knowledge and expertise, and a platform for collaboration and advocacy. By becoming a member, businesses gain visibility, credibility, and the chance to actively contribute to the economic growth and development of their local area. Big Sur Chamber of Commerce Carmel Chamber of Commerce King City Chamber of Commerce Monterey Peninsula Chamber of Commerce North Monterey County Chamber of Commerce Salinas Valley Chamber of Commerce 	





Luis Alejo District 1 Chair of the Board



Glenn Church District 2



Chris Lopez District 3



Wendy Root Askew District 4



Mary Adams District 5

Message from the Board

The Board of Supervisors offers our unwavering support for economic development in our diverse county. We are committed to fostering an environment that promotes entrepreneurship, job creation, and sustainable growth, ensuring a prosperous future for all residents. Through strategic partnerships, targeted investments, and innovative initiatives, we aim to cultivate emerging industries, attract new businesses, and enhance the overall economic well-being of Monterey County.